

S&P/Case-Shiller Composite-10 Home Price Index Forecast

(as of May 2010)

Forecast provided by Moody's Analytics Inc.



Year-end Index Levels (NSA)

	2009 Actual	FORECASTED					
		2010	2011	2012	2013	2014	2015
Composite-10*	158.14	147.94	148.51	153.87	161.49	168.37	174.86
YoY HPA		-6.4%	0.4%	3.6%	5.0%	4.3%	3.9%
Cumul HPA from Yr End 2009		-6.4%	-6.1%	-2.7%	2.1%	6.5%	10.6%

*Applies weights to each market assigned by S&P

All forecasted index levels in the above table are projections of the index levels to be published in February of each year (which reflect the measurement period ending in December of each year).

Case-Shiller Home Price Index Forecasts are produced by Fiserv and Moody's Analytics. Forecasts covering all 50 states, 393 metro areas and divisions, and over 367 counties are available. For more information, visit: <http://www.economy.com/csi>