



Press Release

S&P Set to Launch Metro Area Home Price Indices

New York, March 22, 2006 – Standard & Poor's, the world's leading index provider, announced today that it is joining with MacroMarkets and Fiserv to publish the S&P/ Case-Shiller Metro Area Home Price Indices. The indices, set to launch during second quarter of 2006, are designed to be reliable, authoritative and readily available measures of residential housing prices in the United States.

Initially, ten individual metropolitan area indices and a weighted composite index of home prices will be published as part of this strategic partnership. CME, the world's largest and most diverse financial exchange, will list futures and options contracts on the indices. The ten cities include Boston, Chicago, Denver, Las Vegas, Los Angeles, Miami, New York Commuter Index, San Diego, San Francisco and Washington D.C. CME will also list a composite index of the ten cities for trading.

The foundation of these new, tradable indices are the Fiserv Case-Shiller® Indexes ("CSIs™"), produced commercially by Case Shiller Weiss, Inc since 1991. Fiserv acquired Case Shiller Weiss in 2002 to form Fiserv CSW, a wholly owned subsidiary of Fiserv, Inc. The CSIs are widely recognized as the most authoritative home price indices for tracking home price trends, and are used by some of the country's largest financial institutions for mortgage analytics and real estate market surveillance.

"For the vast majority of Americans, their home is their largest and most valuable asset, and in a period of rising housing prices and increased concerns about a possible housing bubble, reliable information on their biggest asset is extremely important," says David Blitzer, Managing Director and Chairman of the Index Committee at Standard & Poor's. "Standard & Poor's is excited to be working with both MacroMarkets and Fiserv on this initiative."

This agreement will entail Standard & Poor's co-branding of tradable versions of selected real estate indices, and will facilitate rapid growth and development of the nascent investment and risk transfer opportunities in U.S. Housing. According to Federal Reserve data, the aggregate value of this asset class at the end of 2005 was \$21.6 trillion – significantly larger than the total market capitalization of U.S. equities.

The S&P/Case-Shiller Metro Area Home Price Indices will use the "repeat sales" calculation technique pioneered by Karl E. Case and Robert J. Shiller. The indices will also leverage a large and meticulously filtered database comprised of home sales from a variety of sources, including lenders, multiple listing services and public records. Data for the indices will be gathered continuously, and the indices themselves will be updated and published monthly.

Samuel Masucci III, President and CEO of MacroMarkets added, "We look forward to a long and collaborative relationship with Standard & Poor's. Together with them and our other strategic partners we expect to be catalysts for a variety of new housing-linked financial products."

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data. With approximately 6,300 employees located in 20 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

About MacroMarkets LLC

MacroMarkets LLC is a growth company committed to creating innovative financial products and adding liquidity to valuable economic interests and important asset classes throughout the world. Its affiliated companies include Macro Financial, a NASD, SIPC member broker-dealer, Macro Securities Depositor, a financial securities issuing entity, and Macro Securities Research, a research and development affiliate. For more information, visit <http://www.macromarkets.com>.

About Fiserv

Fiserv, Inc. (Nasdaq: FISV) provides information management systems and services to the financial and health benefits industries, including transaction processing, business process outsourcing and software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners and investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$4.1 billion in total revenue for 2005. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 and 2005 FinTech 100 surveys by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

About CME

Chicago Mercantile Exchange Inc. (www.cme.com) is the world's largest and most diverse financial exchange. As an international marketplace, CME brings together buyers and sellers on CME Globex electronic trading platform and on its trading floors. CME offers futures and options on futures primarily in four product areas: interest rates, stock indexes, foreign exchange and commodities. The exchange moved about \$1.4 billion per day in settlement payments in 2005 and managed \$45.8 billion in collateral deposits at December 30, 2005, including \$3.2 billion in deposits for non-CME products. CME is a wholly owned subsidiary of Chicago Mercantile Exchange Holdings Inc. (NYSE, NASDAQ: CME), which is part of the Russell 1000[®] Index.

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.

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