

STANDARD & POOR'S

Standard & Poor's to Host Web Cast on the Current State of U.S. Home Prices

Robert J. Shiller and David Blitzer on the Current State of U.S. Home Prices

Robert J. Shiller, Professor of Economics, Yale University and Chief Economist, MacroMarkets LLC, and David Blitzer, Managing Director and Chairman of the Index Committee, Standard & Poor's, will discuss the current state of housing prices in the U.S. during a live Web Cast and telephone conference call on **Friday, June 16, 2006, at 11:15 AM Eastern Time.**

Professor Shiller will explore U.S. housing trends that have developed over the past 20 years, and what they might say about the future of residential home prices. Dr. Blitzer will examine how the recently launched S&P/Case-Shiller[®] Home Price Indices, designed to be authoritative and readily available measures of the average change in U.S. home prices, serve as reliable benchmarks on the overall health of the U.S. housing market.

After the 30-minute presentation, Mr. Shiller and Dr. Blitzer will be available to answer your questions.

Please note that Standard & Poor's offers all of its broadcast teleconference calls to all interested participants on a **complimentary** basis.

Net Enhanced: This Conference call will allow participants to view a slide presentation by logging into <http://www.mymeetings.com/nc/join>. The conference name is **PH8702503**. Passcode is **SANDP**. To view the presentations, you must have either Netscape Navigator or Microsoft Internet Explorer version 4.x or later, and your computer must be Java enabled.

Replays: Recorded replays of the call are made available about an hour after the call concludes and are available until Friday, June 23, 2006.

Replay number: 1-203-369-1298.

Streaming Audio: The call will also be available for replay in "listen-only" mode at www.mymeetings.com, Under events select "**Join an event**" Conference ID# **8702503**, Passcode: **SANDP** for listeners with the RealPlayer[™] software, sound card, and speakers. The Streaming Audio playback at www.mymeetings.com/nc/join Conference Name: **PH8702503**, Passcode: **SANDP** is available until Friday, July 14, 2006.